

**USE OF RESERVES
2012-2013**

Assumption:

Year-end surplus: \$ 431,292 \$ 97,500 \$ 333,792

(After a 2.57% UFB) Tentative

Audited 6/30/2011 Balance	Assigned	Audited 6/30/2012 Balance	Approved Use in 2012- 2013 Budget (Minus)	Projected 6/30/2013 Balance	Decision Points	2011-2012 Surplus (Plus)
448,350	Appropriated Fund Balance	590,580		590,580		
1,105,398	OPEB (Other Post Employment Benefits)	1,105,398	321,080	784,318		
458,840	Unrestricted Fund Balance (UFB)	599,328	269,500	599,328	1	182,135
2,012,588	TOTAL	2,295,306	590,580	1,974,226		182,135
	Restricted					
92,556	Unemployment	62,315	0	62,315		
1,025,572	ERS	750,344	300,000	450,344	3	50,000
80,528	Tax Certiorari	27,661		27,661		
348,858	Transp/Grounds Equipment	299,618	150,000	149,618	2	101,657
270,740	Instructional Equipment*			0		
799,194	Capital	801,726	0	801,726		
370,471	Debt Service	270,471	100,000	170,471		
1,353	Repair	1,358		1,358		
2,989,272	TOTAL	2,213,493	550,000	1,663,493		151,657
	Increase in AFB for Chili assessment:					
	269,500 = 97,500 + 172,000					
	* to be combined with Transp.					

Use of Surplus	Amount
ERS	50,000
Transportation	101,657
Fund Balance	182,135
	333,792

Unrestricted FB	Amount	Additinoal Allocation
2.57%	417,193	0
3.50%	568,162	150,969
3.69%	599,328	182,135
4.00%	649,328	232,135

**USE OF RESERVES
2013-2014**

	6/30/2013 Balance	2012-2013 Surplus (Plus)	Recommended Use in 2013-2014 Budget (Minus)	6/30/2014 Balance		Net Impact on Levy 2013-2014
Appropriated Fund Balance	590,580			348,864		-241,716
OPEB (Other Post Employment Benefits)	784,318		176,864	607,454		
Unrestricted Fund Balance	599,328	130,000	172,000	557,328		
TOTAL	1,974,226	130,000	348,864	1,513,646		
Unemployment	62,315			62,315		
ERS	450,344	100,000	250,000	300,344		-50,000
Tax Certiorari	27,661			27,661		
Transp/Grounds Equip.	149,618	100,000	150,000	99,618		
Instructional Equip.						
Capital	801,726			801,726		
Debt Service	170,471		100,000	70,471		0
Repair	1,358			1,358		
TOTAL	1,663,493	200,000	500,000	1,363,493		-291,716

**USE OF RESERVES
2014-2015**

	6/30/2014 Balance	2013-2014 Surplus (Plus)	Recommended Use in 2014-2015 Budget (Minus)	6/30/2015 Balance		Net Impact on Levy 2014-2015
Appropriated Fund Balance	348,864			313,490		-35,374
OPEB (Other Post Employment Benefits	607,454		141,490	465,964		
Unrestricted Fund Balance	557,328	130,000	172,000	515,328		
TOTAL	1,513,646	130,000	313,490	1,294,782		
Unemployment	62,315			62,315		
ERS	300,344	100,000	200,000	200,344		-50,000
Tax Certiorari	27,661			27,661		
Transp/Grounds Equip.	99,618	100,000	150,000	49,618		
Instructional Equip.						
Capital	801,726			801,726		
Debt Service	70,471		70,471	0		-29,529
Repair	1,358			1,358		
TOTAL	1,363,493	200,000	420,471	1,143,022		-114,903

**USE OF RESERVES
2015-2016**

	6/30/2015 Balance	2014-2015 Surplus (Plus)	Recommended Use in 2015-2016 Budget (Minus)	6/30/2016 Balance		Net Impact on Levy 2015-2016
Appropriated Fund Balance	313,490			285,193		-28,297
OPEB (Other Post Employment Benefits)	465,964		113,193	352,771		
Unrestricted Fund Balance	515,328	130,000	172,000	473,328		
TOTAL	1,294,782	130,000	285,193	1,111,292		
Unemployment	62,315			62,315		
ERS	200,344	50,000	175,000	75,344		-25,000
Tax Certiorari	27,661			27,661		
Transp/Grounds Equip.	49,618	150,000	150,000	49,618		
Instructional Equip.						
Capital	801,726			801,726		
Debt Service	0			0		-70,471
Repair	1,358			1,358		
TOTAL	1,143,022	200,000	325,000	1,018,022		-123,768

**USE OF RESERVES
2016-2017**

	6/30/2016 Balance	2015-2016 Surplus (Plus)	Recommended Use in 2016-2017 Budget (Minus)	6/30/2017 Balance		Net Impact on Levy 2016-2017
Appropriated Fund Balance	285,193			262,554		-22,639
OPEB (Other Post Employment Benefits)	352,771		90,554	262,217		
Unrestricted Fund Balance	473,328	130,000	172,000	431,328		
TOTAL	1,111,292	130,000	262,554	956,099		
Unemployment	62,315			62,315		
ERS	75,344	50,000	125,000	344		-50,000
Tax Certiorari	27,661			27,661		
Transp/Grounds Equip.	49,618	150,000	150,000	49,618		
Instructional Equip.						
Capital	801,726			801,726		
Debt Service	0			0		0
Repair	1,358			1,358		
TOTAL	1,018,022	200,000	275,000	943,022		-72,639

**USE OF RESERVES
FIVE-YEAR PLAN**

SUMMARY	BALANCE 6/30/2012	BALANCE 6/30/2017	5-YR DIFFERENCE
Appropriated Fund Balance	590,580	262,554	-328,026
OPEB (Other Post Employment Benefits)	1,105,398	262,217	-843,181
Unappropriated Fund Balance	599,328	431,328	-168,000
TOTAL	2,295,306	956,099	-1,339,207
Unemployment	62,315	62,315	0
ERS	750,344	344	-750,000
Tax Certiorari	27,661	27,661	0
Transp/Grounds Equip.	299,618	49,618	-250,000
Instructional Equip.			0
Capital	801,726	801,726	0
Debt Service	270,471	0	-270,471
Repair	1,358	1,358	0
TOTAL	2,213,493	943,022	-1,270,471

ASSESSMENT

- A negative impact on the tax levy each year ranging from 72,639 to a high of 291,716.
- The debt service reserve is depleted in year 2014-2015.
- 20% of the OPEB reserve is applied to appropriated fund balance each year. This leaves a balance of 262,217 in year 2016-2017.
- The use of the ERS reserve is reduced each year resulting in a balance of 344 as of 6/30/17.
- Assuming the use of 150,000 each year for bus replacement, leaves a balance of 49,618 as of 6/30/17.
- Capital Reserve balance remains at 801,726.